

March 24, 2014

The Honorable Harry Reid
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable John Boehner
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, D.C. 20510

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Majority Leader Reid, Minority Leader McConnell, Speaker Boehner, and Minority Leader Pelosi:

On behalf of the member companies we represent, the undersigned associations urge you to renew bonus depreciation for 2014. The U.S. economy continues to underperform relative to its potential at great cost to workers, businesses, and taxpayers. Renewing bonus depreciation and the comparable Alternative Minimum Tax credit in lieu of bonus depreciation for 2014 will provide an immediate incentive for businesses to make additional capital investments, thereby boosting the U.S. economy and job creation.

Economic growth remains stubbornly low, unemployment remains unacceptably high, and wages remain stagnant for many Americans. While our associations and member companies have a multiplicity of views on the tax reform policies needed to restore sustained economic growth and job creation, few if any long-term policy changes being contemplated would be effective before January 1, 2015.

In light of that timetable, we are united in the belief that immediate renewal of bonus depreciation for 2014 will make an important difference in sustaining and expanding necessary capital investment and its resultant job creation. Bonus depreciation makes such investment a much more certain and attractive business proposition, and it encourages investment and job growth in America right now.

Because of the importance of this measure to U.S. economic growth and competitiveness, we strongly urge you to support immediate action on this pro-growth, pro-jobs provision. Thank you in advance for your support.

Sincerely,

Aerospace Industries Association
Airlines for America
American Iron and Steel Institute
American Trucking Associations
AMT - The Association for Manufacturing Technology

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Association of American Railroads
Association of Equipment Manufacturers
CTIA – The Wireless Association
Distributed Wind Energy Association (DWEA)
Farm Equipment Manufacturers Association
General Aviation Manufacturers Association
Independent Telephone & Telecommunications Alliance
INGAA - Interstate Natural Gas Association of America
National Air Transportation Association
National Association of Manufacturers
National Automobile Dealers Association
National Cable & Telecommunications Association
National School Transportation Association
National Stone, Sand, and Gravel Association
Telecommunications Industry Association
U.S. Chamber of Commerce
United Motorcoach Association
United States Telecom Association

cc: The Honorable Ron Wyden
The Honorable Orrin Hatch
The Honorable Dave Camp
The Honorable Sander Levin