



COVID-19 3/23 PM UPDATE

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Negotiations continue in the Senate on a CV3 bill and it is unclear when we will see a final package. However, we do not expect that there will be any further votes in the Senate this evening.

Government

CV3

- **Senate Majority Leader Mitch McConnell** moves to limit debate on his economic stimulus plan, David Popp, McConnell's communications director says on [Twitter](#).
 - Motion would set up procedural vote Wednesday unless deal is made with Democrats in the interim
- **Senate Democrats** yet again refused to advance [McConnell's](#) (R-Ky.) \$2 trillion stimulus plan today as the coronavirus continued spreading amid dire predictions of a deep economic recession.
 - The 49 to 46 vote with 60 needed, following a similar vote late Sunday, blocked McConnell's latest version of the stimulus proposal, which was the subject of a frenzied bipartisan discussion this weekend.
 - He claimed **Democrats** pushed unrelated "wish-list items," such as solar energy tax credits and new greenhouse gas emission standards for airlines. McConnell said that if any senator objects to the stimulus, the Senate can't pass it until Friday or Saturday due to procedural rules.
- **Senate Minority Leader Chuck Schumer** (D-N.Y.) said that he has had "almost continuous negotiations" with **Treasury Secretary Steven Mnuchin**. He said they're close to striking a deal and his goal is to do so today. Schumer said today's vote was essentially "irrelevant" because his party will be ready to move ahead "once we have an agreement that everybody can get behind."
- Meanwhile, **Pelosi** (D-Calif.) said that Democrats in her chamber will introduce their version of the stimulus package to respond to the coronavirus, offering an alternative to the bill currently under discussion in the Senate. "The Senate Republicans' bill, as presented, put corporations first," Pelosi said today. The counteroffer includes over \$2.5 trillion to ease the economic burden of the pandemic, including:
 - \$1,500 in relief per individual, as much as \$7,500 for a family of five;
 - A temporary Federal Pandemic Unemployment Compensation of \$600 per week for any worker affected by the virus and eligibility for unemployment compensation benefits;

- Expansions for paid leave and family medical leave;
- More than \$500 billion in grants and interest-free loans to small businesses;
- \$200 billion in funding for states to combat the virus;
- \$15 billion to local government through the Community Development Block Grant program; and
- Calls to make sure states can carry out this year's election with \$4 billion in grant funding, with a national requirement for both 15 days of early voting and absentee vote-by-mail
- **Pelosi** said the House's bill would boost unemployment insurance and prevent companies that receive federal assistance from firing their workers, increasing executive pay or buying back stock. The **House** measure would fund hospitals' virus response and would call for the president to use the **Defense Production Act** to shore up critical supplies. The bill would also increase funds for schools and food assistance, a statement from Pelosi's office said.
 - **Pelosi** said she's thinking about bringing House members back to Washington to vote on the House version of a stimulus. "We'll see what we're going to do, that's our hope, yes. And we'll see what the Senate is going to do," she told reporters at a news conference today, adding that no day for a House return has been set yet.
- **Congressional Democrats** are pushing to raise the standards for protective measures used by health-care providers treating people with the new coronavirus as part of a wide-ranging stimulus package meant to bolster the sputtering U.S. economy.
 - **House Democratic leaders** announced Monday they will introduce a stimulus bill including a provision to direct the **Occupational Safety and Health Administration** to set standards for how workplaces must safeguard health-care workers against the spread of the virus. The move could run up against efforts by the White House aimed at giving providers options for protective gear amid equipment shortages.
- **The Senate stimulus package**, if approved, would remove a troubling legal barrier by providing **limited liability protection for doctors** and other caregivers who volunteer across state lines during the coronavirus emergency.
 - The legislation ([H.R. 748](#)) includes a provision that would give volunteer health professionals the civil immunity they receive in their home states when providing care to Covid-19 patients in another state.
 - Supporters say the "Good Samaritan" provision could spur more doctors, anesthesiologists, and other health professionals to assist overwhelmed providers in hard-hit states like California, New York, and Washington, where access to care is already a major concern.
- **Environmentalists** are eager to attach strings to the emergency aid -- and drawing the ire of Republicans.
 - Environmental groups and their allies on Capitol Hill see the federal funding as a chance to **lock in climate-friendly policies** such as tax credits to propel renewable energy and requirements for airlines to pare their greenhouse gas emissions.
 - "This economic stimulus package should not exacerbate two other ongoing crises: climate change and environmental injustice," more than a dozen environmental groups, including the League of Conservation Voters, said in a [letter](#) to congressional leaders Friday. "Now is the time to support communities" suffering from the coronavirus

pandemic, the climate crisis and toxic pollution -- “not bail out polluting industries and put our health at further risk.”

- **Airlines** would get \$37 billion in grants to keep workers on the job as part of a \$71 billion package to rescue airlines and airports under the latest version of a coronavirus stimulus bill being drafted by **House Speaker Nancy Pelosi**.
 - The provisions are in a draft of a \$2.5 trillion stimulus bill House Democrats are preparing in a bid to influence ongoing talks on the Senate’s version.
 - The House plan would require **airlines** that accept federal aid to give labor a seat on their board of directors, offset carbon emissions by 2025 and would fund a program to be run by the Transportation Department to make carrier fleets more fuel efficient by scrapping older planes, according to a press release issued by top Republicans on the House Transportation and Infrastructure Committee.
 - The draft measure, which was still being developed late Monday, would also provide up to \$21 billion in loans to help air carriers continue operations amid plummeting travel due to the virus, said the person, who asked for anonymity to discuss the bill’s contents during negotiations. Airline contractors would also see \$3 billion for payroll support grants, while airports would see \$10 billion in grant funding.

Capitol Hill

- **House Judiciary Chairman Jerrold Nadler**, citing “overwhelming health and safety concerns,” says the panel will postpone its March 31 oversight hearing with Attorney General William Barr.
 - Hearing will be rescheduled when the panel is able to reconvene, Nadler says in [tweet](#)
- **Sen. Chris Murphy** says he and other Democratic lawmakers will introduce legislation Monday that would federalize the medical supply chain.
 - “Leaving it in private hands encourages hoarding and gouging, maximizes inefficiency during a crisis,” Murphy says in [tweet](#)
- **House Republicans** have canceled their annual retreat, planned for April, due to coronavirus.
- Nearly **70 House Democratic lawmakers** called on **Rules Chairman James McGovern** (D-Mass.) to temporarily change the rules to allow remote voting due to the spread of the Covid-19 virus. A [letter](#) was sent to McGovern by California’s **Eric Swalwell** and **Katie Porter** and was signed by 65 other Democrats. Last week, **Pelosi** asked **McGovern** to study the possibility of remote voting and whether it is feasible in the House.
 - **Swalwell** introduced a bipartisan resolution ([H. Res. 890](#)) would change House rules to allow for remote voting. **Sen. Rob Portman** (R-Ohio) and **Minority Whip Dick Durbin** (D-Ill.) introduced a similar resolution in the Senate last week.
- **Congressmen Jerrold Nadler** and **Albio Sires** have called for emergency financial assistance for the **Port Authority of New York and New Jersey**, according to a statement from Nadler’s office.
 - Representatives Nadler and Sires requested the aid in a letter to Speaker of the House Nancy Pelosi, Minority Leader Kevin McCarthy, Senate Majority Leader Mitch McConnell and Senate Minority Leader Charles Schumer
 - The letter details the decreased ridership, higher operational costs, and diminished revenue that have resulted in a “period of extreme financial strain” on the Port Authority
- **House Democrats** want to use digital dollars and digital wallets to speed the disbursement of direct emergency funds to unbanked consumers as part of a Covid-19 economic stimulus plan.

- Legislative [text](#) (H.R. 6321) issued Monday by the **House Financial Services Committee Chairwoman Maxine Waters** (D-Calif.) would require large Federal Reserve banks and other financial institutions to provide digital wallets to individuals and joint tax filers eligible for direct governmental emergency payments currently under negotiation in the historic economic relief package.

Administration

- **President Donald Trump** said Monday he was delaying the Oct. 1, 2020 deadline for Americans to get a **REAL ID**, in order to travel as part of an effort to limit people's exposure to the coronavirus.
 - "I'm also announcing that we're postponing the deadline for compliance with REAL ID requirements," he said at a White House briefing. "At a time when we're asking Americans to maintain social distancing, we do want to require people to go with their local DMV. We will be announcing the new deadline very soon. It's going to be announced in a very short moment."
- **President Donald Trump** said the U.S. economy can't remain slowed for long to fight coronavirus, declaring the country "was not built to be shut down."
 - "America will again and soon be open for business. Very soon," Trump said. "A lot sooner than three or four months."
- **President Trump** said the **Federal Emergency Management Agency** is distributing millions of masks and that personal protective equipment for medical professionals is being shipped to what he described as "hotspots" around the country.
 - Trump said **FEMA** will distribute 8 million N95 masks, the type recommended for protection against coronavirus.
 - He said 73 pallets of personal protective equipment will be shipped to New York, and 36 pallets will be sent to Washington state – two areas where Covid-19 has hit particularly hard.
- **Vice President Mike Pence** said the **Food and Drug Administration** has approved self-collected samples for Covid-19 testing, which he said would reduce the strain on medical supplies and professionals.
 - Pence said he and President Trump had asked the FDA to pursue "less invasive methods of testing" after they both endured their own tests, which require deep nasal swabs.
- **Vice President Mike Pence** said during Monday's White House press briefing that 313,000 coronavirus tests having been completed with more than 41,000 tests having come back positive.
 - In the past, Pence noted the testing numbers he provides do not include community hospitals or community labs, but he did not make that disclaimer during the press briefing Monday.
- **President Trump** was pressed Monday about whether any of the doctors on the coronavirus task force have endorsed easing the federal guidelines.
 - Trump said the doctors had "not endorsed, but we talk together and I think they're OK with it and I'm OK with it."
 - "But this could be a much bigger problem. This could create a much bigger problem than the problem that you start off with," he added.

- Trump went on to repeat what he said earlier in the briefing that “we can do both” as in easing federal guidelines in some places to boost the economy, but still focus on certain hotspots.
- **President Donald Trump** has signed an executive order making it a crime to excessively stockpile personal protective equipment that is needed by medical personnel fighting the coronavirus pandemic.
 - **Attorney General William Barr** says the Justice Department has already launched investigations into people who are hoarding supplies and price gouging. He says investigators will go after people who are “hoarding these goods on an industrial scale for the purpose of manipulating the market.”
 - The executive order allows the president to designate some items as “scarce.”
- **Secretary of Defense Mark Esper** says Pentagon’s health protection status level is rising to “C,” the second-highest level.
 - Esper’s move restricts number of personnel, entrances at Pentagon
 - Military hospital ship Mercy will arrive in Los Angeles this week to help alleviate hospitals by taking more non-coronavirus patients; hospital ship Comfort will head to New York in a couple weeks
- **Secretary of Defense Mark Esper** also said he expects to deploy two U.S. Army field hospitals to New York City and Seattle this week to help combat the coronavirus pandemic but said it would be up to the Federal Emergency Management Agency to make the final call on which cities would receive them.
 - Speaking at a Pentagon news conference Monday, Esper said “prepare-to-deploy orders” had been issued to five expeditionary medical units, including the Army field hospitals, which he said he expected to provide 248 beds each.
- **Federal Reserve Bank of St. Louis President James Bullard** [said](#) that the U.S. should declare the equivalent of a three-month break for nonessential businesses to fight the spread of the coronavirus.
 - **Bullard** recommended “the president and Congress declare a ‘National Pandemic Adjustment Period,’ providing a natural focal point for the expectations of policy makers and Americans at large concerning what is happening.” The three-month period could be shortened or extended depending on how the virus progressed, he wrote in a posting on the bank’s website Monday.
- **Eleven states and Washington, D.C.** have reopened enrollment under the **Affordable Care Act** and the **Trump administration** is considering opening the federal exchange, the New York Times [reports](#).
 - New enrollment periods will allow people who were recently laid off or who didn’t buy insurance for the year to sign-up for coverage
- The **Democratic National Committee** is looking at contingency options for its July convention amid a growing expectation that the coronavirus crisis will not have abated by the time the parties are ready to nominate their presidential candidates.
- An estimated 13,500 **Americans** abroad have asked the **State Department** for help getting back to the United States as borders are closed and flights are canceled, two senior department officials said on Monday.

- About 5,700 additional U.S. citizens and legal residents have already been brought back on flights organized by the State Department, the officials said.
- Over the next five days, the State Department will charter 16 flights across the world to bring home an estimated 1,600 Americans who have asked for help, one of the officials said. There is still room on some of those flights for additional passengers, and Americans can register with the department's [travel enrollment system](#) for information.
- In addition to flights chartered by the State Department, the Pentagon and the Department of Homeland Security are also flying Americans back to the United States on government aircraft, the official said.
- **The Federal Reserve** announced Monday an unlimited expansion of bond purchasing programs to backstop the U.S. economy, as millions of American households and businesses are [getting crushed](#) by the near total shutdown of daily life to fight the coronavirus.
 - The central bank is taking swift and unprecedented action to ensure businesses, individuals and local governments can get loans to tide them over until the economy bounces back. As part of these efforts, the Fed said Monday it would purchase Treasury and mortgage-backed securities "in the amounts needed to support smooth market functioning" — effectively putting no limits on how many assets the Fed is willing to buy.
- During a visit to the **Federal Emergency Management Agency**, Vice President Pence on Monday echoed President Trump's suggestion that the federal government will take another look at its social-distancing recommendations for all Americans at the end of March.
 - "We thought it was important for every American to take action as tens of millions are to help us slow the spread," Pence told reporters at FEMA. "But at the end of this 15 days, we're going to get with our health experts, we're going to evaluate ways in which we might be able to adjust that guidance for the American people."

State/Local

- COVID-19 is attacking nearly 1 of every 1,000 persons in **the New York metro area of New Jersey, New York City** and parts of **Long Island**.
 - Deborah Birx, coordinator of the U.S. coronavirus response, says that's five times what other areas are seeing.
 - She says that 28% of the specimens from the New York metro area are testing positive, compared with less than 8% in the rest of the country. New York officials are asking that only people with severe symptoms get tested
- All commercial passenger flights bound **for Puerto Rico** will be forced to land at the island's main international airport.
 - Gov. Wanda Vázquez says the Federal Aviation Administration approved her request in a bid to curb coronavirus cases.
- **U.S. Sen. Mitt Romney** and Utah state leaders are criticizing a large gathering of family and friends who converged at Salt Lake City's airport to welcome home missionaries even though people are supposed to be keep their distance to prevent the coronavirus from spreading.
 - Photos and videos show hundreds of people gathered Sunday inside the airport's parking lot to greet 900 missionaries from The Church of Jesus Christ of Latter-day Saints returning from the Philippines. Many people stood shoulder-to-shoulder.

- **Gov. Andrew Cuomo** promises 1,000 temporary hospital beds will be set up inside a Manhattan convention center as officials race to prepare for an overwhelming number of coronavirus patients.
 - The number of positive coronavirus cases in New York state has surged to over 20,000, with more than half the cases in New York City. The city has emerged as a worldwide hotspot for the outbreak, with more than 12,000 known cases.
- In **Chicago**, **Mayor Lori Lightfoot** says the city plans to reserve thousands of hotel rooms for people with mild cases of the coronavirus and others unable to return to their homes while awaiting test results.
 - Lightfoot says the city has partnered with five hotels and will have 1,000 rooms available by Tuesday. Chicago officials describe the plan as a proactive measure to keep hospital beds available for people with severe symptoms.
- All non-essential businesses in **Maryland** will close as of 5 p.m. as the state works to combat the coronavirus, Governor Larry Hogan announced on Monday morning.
- All public schools in **Virginia** will remain closed through the academic year, and all restaurants must end dine-in service, the governor announced Monday afternoon. Restaurants can continue carryout, delivery and drive-thru service.
- **West Virginia** Gov. Jim Justice has issued a stay at home order effective 8 p.m. Tuesday. Justice says the order means people should not go to work unless you provide an essential service, or work for essential business.
 - The order does allow people to go to grocery stores, pick up carry out orders at restaurants, care for a friend or family member in need.
- **Rhode Island** is postponing its presidential primary to June 2 from April 28.
- The chief state judge in **New Jersey** ordered the release of hundreds of inmates in county jails by Tuesday “based on the dangers posed by coronavirus disease 19.”
- **Indiana** Gov. Eric Holcomb has issued a stay-at-home order, which goes into effect just before midnight Tuesday and lasts until April 6.
- **Texas** Attorney General Ken Paxton said Monday that the governor's order to postpone "all surgeries and procedures that are not immediately medically necessary" includes abortions
- **Florida Gov. Ron DeSantis** said Monday he is issuing an executive order that calls for a mandatory 14-day self-isolation for travelers coming from airports in New York and New Jersey.
 - “Today there’s over 190 direct flights from the New York City area to the state of Florida, and I would reckon, given the outbreak there, that every single flight has somebody on it who’s positive for Covid-19,” DeSantis said at a news conference.
- **Arizona’s National Guard** is fighting coronavirus by filling grocery shelves.
 - Gov. Doug Ducey said the state is employing them to help with the most immediate need — dealing with empty shelves for basic provisions.
 - The governor said with the Guard helping to direct distribution, each store can be fully stocked, and stores can stay supplied as long as people spread out their shopping trips.
- **Georgia’s** bars and nightclubs will shut down beginning noon Tuesday until April 6, according to the governor's executive order.
 - Gatherings of 10 or more people are also prohibited as part of the order as well as a “shelter-in-place” for all elderly residents and those with compromised immune systems.

- **Pennsylvania Gov. Tom Wolf** announced a stay-at-home order for seven counties in an effort to slow the spread of Covid-19, according to [a statement](#) from his office.
 - The counties include Allegheny, Bucks, Chester, Delaware, Monroe, Montgomery, and Philadelphia.
 - The order takes effect at 8 p.m. ET on Monday and will continue until at least April 6, the statement said.
 - Individuals will only be permitted to leave their homes for essential activities, such as seeking medical care and getting necessary services or supplies for themselves, according to the statement.
- Hiking trails throughout **Los Angeles County** are too crowded to maintain social distancing during the coronavirus outbreak, so they are being shut down entirely, Supervisor Kathryn Barger announced at a news conference.
 - All beach parking lots are also being closed, Barger said. Parks and Recreation facilities in Los Angeles have been closed since Thursday.
- **South Carolina Gov. Henry McMaster** announced Monday the signing of an executive order in the state that would allow law enforcement officers to prohibit and disperse gatherings of three or more people if they feel the gathering is a threat to public health.
 - Police “would know it when they see it,” he said of such gatherings. The order would not apply to businesses or workplaces, McMaster said.
- The **Helena, Montana** Police Department has been contracted by Costco in Helena to provide security due to large crowds.
 - Helena Police Chief Steve Hagen said off-duty officers have been contracted through this weekend. The officers are there because of the expected size of the crowds, not because of any incidents.
- **New Mexico Gov. Michelle Lujan Grisham** tweeted Monday that she instituting a “[statewide stay-at-home instruction](#).”
 - “All New Mexicans are instructed to stay at home except for outings essential to health, safety, and welfare,” Grisham tweeted.
 - The governor also declared that “all businesses except those deemed essential to public health, safety and well-being will be ordered closed,” she said.

International

- The **Vatican’s** daily newspaper is suspending its print edition as a result of the coronavirus-related shutdown.
 - It is only the second time in its more than 150-year history that L’Osservatore Romano will cease printing starting Thursday.
- **Sudan’s** transitional authorities say they are releasing over 4,200 prisoners as part of government measures to stem the spread of the coronavirus.
 - **Sudan** announced a nightly curfew across the country starting Tuesday to stem the spread of coronavirus. Sudan has two cases, including a fatality.
- **Cyprus** has stepped up restrictions on the movement of all citizens in a bid to halt the spread of the coronavirus with a nationwide three-week ban on all unnecessary trips outside the home.
 - President Nicos Anastasiades ordered all citizens to remain indoors unless they have to go to work, pick up food and other essential supplies, visit the doctor or a pharmacy, go to the bank or help others in need. The order remains in effect until April 13.

- The **British Prime Minister** has ordered the **UK** to lockdown to contain the spread of coronavirus. People will be allowed to leave their homes for limited purposes:
 - Shopping for basic necessities, as infrequently as possible.
 - One form of exercise a day — for example a run, walk, or cycle — alone or with members of your household.
 - Any medical need, to provide care or to help a vulnerable person.
 - Traveling to and from work, but only where this is absolutely necessary and cannot be done from home.
- **Canada** reported a significant increase in Covid-19 cases, especially in its largest provinces of Ontario, Quebec and British Columbia.
- **Toronto** Mayor John Tory has declared a state of emergency in the city.
- The **World Health Organization's** SOLIDARITY Trial — which will examine potential treatment options for Covid-19 — plans to enroll its first patients this week, WHO chief scientist Dr. Soumya Swaminathan said during a call with reporters today.
- The Dutch Justice Minister announced Monday that the government will ban all public gatherings in the **Netherlands** until June 1, removing the previous limit of 100 people and extending previously announced measures.
- **Britain's Foreign Secretary** Dominic Raab has advised all British travelers abroad to return now.
- Effective Monday, **Mexico City** is temporarily suspending various activities throughout the capital in an effort to reduce the contagion curve and to avoid situations where the city's hospitals could become overwhelmed, Mexico City's Mayor Claudia Sheinbaum said in a video on her official Twitter account.
- **India** grounded domestic flights from March 25-31.
- **Hong Kong** will close its borders to all non-residents and plans to ban the sale of alcohol at thousands of bars and restaurants in a drastic effort to stop an alarming surge of coronavirus infections, both imported and spread locally.

Private Sector

- Veteran IOC member Dick Pound says the **2020 Tokyo Olympics** will be postponed, likely to 2021
- **Boeing** to temporary suspend production operations at its Puget Sound area facilities, citing state of emergency in Washington state and accelerating spread of the coronavirus in the region.
 - The company plans to begin reducing production activity today and projects the suspension of such operations to begin on Wednesday, March 25, at sites across the Puget Sound area.
 - The suspension of production operations will last 14 days.
- **Honeywell** will add 500 new jobs as it steps up manufacturing operations in Smithfield to produce N95 face masks to help the federal government respond to the coronavirus outbreak.
 - The news comes as states around the country, including Rhode Island, are scrambling to get supplies of masks, gowns, and other protective equipment needed by healthcare workers dealing with the global pandemic.

- **Expedia Group** appealed last week to hoteliers to join a worldwide program put in place by the company to assist with the thousands of cancellations from guests due to the COVID-19 coronavirus.
 - The operator of accommodation booking sites including Expedia, Hotels.com, Hotwire and others said it was facing an "unprecedented volume of calls" from travelers asking for help with non-refundable reservations.
 - In response, Expedia Group created the Global Cancellation Waiver Program - a mechanism that will see every property in its portfolio automatically enrolled so that a guest's cancellation and refund can be issued if they wish to cancel a booking.
- **CVS Health** is adding to the list of companies that are hiring more workers in response to the coronavirus pandemic. The national pharmacy and health chain announced on Monday that it plans on immediately hiring 50,000 new full-time, part-time and temporary workers across the country.
- **Airlines** have canceled thousands of flights in recent days as the impacts of Covid-19's rapid march across the U.S. has dramatically reduced travel. As of noon Eastern Time Monday, the four major carriers had cut about 5,000 flights from their schedules, or 38% of the total scheduled until then, according to data from the website FlightAware.
 - **American Airlines** Group Inc. had cut 1,434 flights or 44% of its flights scheduled through noon. **Delta Air Lines** Inc. dropped 1,321 or 37%, according to FlightAware. Similar drops were occurring for smaller carriers such as **JetBlue** Airways Corp. and **Alaska Air** Group Inc., as well as the regional airlines that fly under contract for the majors.
- The hotel industry expects 44% of all US hotel employees could lose their jobs as the coronavirus outbreak dries up demand. The **American Hotel and Lodging Association** says in a new study that the drastic decline in occupancy is causing hotel owners to implement "massive, unavoidable layoffs and furloughs," and believes it will only get worse.
- A coalition of **Seattle-area leaders** has raised \$27 million in donation pledges for various sectors hit hard by the coronavirus pandemic, including hospitality, restaurants, housing, small business and the community in general. The collective effort, named #allinseattle, is made up of more than 200 people and organizations.
- **International Baccalaureate** cancels May exams, affecting more than 200,000 students worldwide.
- For the first time in its 228-year history, the **New York Stock Exchange** opened without its trading floor.
- The world economy is guaranteed to enter its worst recession since the financial crisis in the first half of this year with a recovery in subsequent months likely but not assured, according to **Bloomberg Economics**.
 - In a [report](#) released Monday, Chief Economist Tom Orlik said "a lot needs to go right" for global growth to rebound after the coronavirus leads to a severe first-half contraction. For now, they are predicting a 0.2% GDP decline for the whole year.
- A slew of new stimulus measures from the **Federal Reserve** provided a boost to premarket trading, but it didn't help stocks end the regular trading day higher.
 - The **Dow** finished down 3%, or 583 points.
 - The **S&P 500** closed down 2.9%. The index has now erased all of the gains accumulated under the Trump administration.

- The **Nasdaq Composite** finished 0.3% lower.
- All the **UEFA Club Finals**, including the Champions League Final, have been postponed indefinitely due to the coronavirus outbreak.
- **Fannie Mae** and **Freddie Mac** will grant owners of multi-family properties who are "negatively affected by the coronavirus national emergency" forbearance of mortgage payments — as long as they don't evict renters who are unable to pay because of the coronavirus impact.
- The World Health Organization on Monday announced that its Covid-19 Solidarity Response Fund received a \$10 million donation from **TikTok**, the popular app used to make short videos.
- **Providence St. Joseph Health** in Seattle, is currently monitoring 279 Covid-19 positive and presumptive positive patients remotely from their homes. It's helping free up hundreds of beds, and reducing exposure for health care workers to possible cases, and patients who may not end up having Covid-19 to the virus, the hospital said.
- Grocery delivery giant **Instacart** says it is hiring 300,000 contract workers over the next three months, more than doubling its workforce, to keep up with soaring demand.
 - Order volume has grown more than 150 percent in recent weeks, the San Francisco-based company said Monday, as Americans look for alternatives to going to the store in the coronavirus era. Instacart delivers groceries from more than 350 chains, including Safeway, Harris Teeter and Costco.
- **Oil industry leaders** are asking the EPA to temporarily waive some compliance obligations as the coronavirus pandemic forces some workers to stay home.
 - "Individual company requests for relief would be burdensome to file and track," so a "more holistic approach" with broad waivers may be necessary, the American Petroleum Institute says in a [letter](#) to EPA Administrator Andrew Wheeler
 - Trade group outlines slew of potentially affected requirements including for lab equipment certifications, periodic reporting, sampling, annual training and non-digital signatures on permit applications